

Chippewa Local School District

Wayne County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues										
1.010 General Property Tax (Real Estate)	\$3,630,901	\$3,897,199	\$3,894,840	3.6%	4,089,582	4,498,540	4,588,511	4,680,281	4,773,887	
1.020 Tangible Personal Property Tax	1,927,305	2,068,668	1,949,668	0.8%	1,754,701	1,719,607	1,685,215	1,651,511	1,618,481	
1.030 Income Tax	2,103,920	2,397,903	2,584,432	10.9%	2,584,432	2,636,121	2,688,843	2,742,620	2,797,472	
1.035 Unrestricted State Grants-in-Aid	5,010,787	5,208,878	5,004,623	0.0%	5,000,208	5,000,208	5,000,208	5,000,208	5,000,208	
1.040 Restricted State Grants-in-Aid	101,238	95,073	366,172	139.5%	298,591	298,591	298,591	298,591	298,591	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 State Share of Local Property Taxes	563,982	584,737	600,126	3.2%	600,126	600,126	600,126	600,126	600,126	
1.060 All Other Revenues	1,400,523	301,852	657,186	19.6%	747,753	728,243	718,586	709,504	700,998	
1.070 Total Revenues	14,738,656	14,554,310	15,057,047	1.1%	15,075,393	15,481,436	15,580,080	15,682,841	15,789,763	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In		650								
2.060 All Other Financing Sources		37,472	37,350							
2.070 Total Other Financing Sources		38,122	37,350							
2.080 Total Revenues and Other Financing Sources	14,738,656	14,592,432	15,094,397	1.2%	15,075,393	15,481,436	15,580,080	15,682,841	15,789,763	
Expenditures										
3.010 Personal Services	7,269,632	7,476,875	7,810,553	3.7%	8,019,315	8,290,418	8,614,140	8,890,134	9,168,400	
3.020 Employees' Retirement/Insurance Benefits	2,072,055	3,164,839	3,267,805	28.0%	3,526,615	3,700,047	3,879,548	4,065,332	4,257,619	
3.030 Purchased Services	2,391,588	1,843,686	1,739,794	-14.3%	2,035,559	2,055,915	2,076,474	2,097,238	2,118,211	
3.040 Supplies and Materials	282,885	387,337	445,379	26.0%	578,993	607,942	638,339	702,173	772,391	
3.050 Capital Outlay	109,256	5,971	23,168	96.7%	30,000	30,000	30,000	30,000	30,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	203,279	203,506	243,429	9.9%	262,290	270,159	278,263	286,611	295,210	
4.500 Total Expenditures	12,328,695	13,082,214	13,530,128	4.8%	14,452,772	14,954,481	15,516,764	16,071,488	16,641,831	
Other Financing Uses										
5.010 Operating Transfers-Out	402,163	359,911	593,698	27.2%	450,000	450,000	450,000	450,000	450,000	
5.020 Advances-Out										
5.030 All Other Financing Uses			41,467							
5.040 Total Other Financing Uses	402,163	359,911	635,165	33.0%	450,000	450,000	450,000	450,000	450,000	
5.050 Total Expenditures and Other Financing Uses	12,730,858	13,442,125	14,165,293	5.5%	14,902,772	15,404,481	15,966,764	16,521,488	17,091,831	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,007,798	1,150,307	929,104	-31.0%	172,621	76,955	386,684-	838,647-	1,302,068-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,092,538	7,100,336	8,250,643	27.8%	9,179,747	9,352,368	9,429,323	9,042,639	8,203,992	
7.020 Cash Balance June 30	7,100,336	8,250,643	9,179,747	13.7%	9,352,368	9,429,323	9,042,639	8,203,992	6,901,924	
8.010 Estimated Encumbrances June 30										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	7,100,336	8,250,643	9,179,747	13.7%	9,352,368	9,429,323	9,042,639	8,203,992	6,901,924	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	7,100,336	8,250,643	9,179,747	13.7%	9,352,368	9,429,323	9,042,639	8,203,992	6,901,924	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	7,100,336	8,250,643	9,179,747	13.7%	9,352,368	9,429,323	9,042,639	8,203,992	6,901,924	